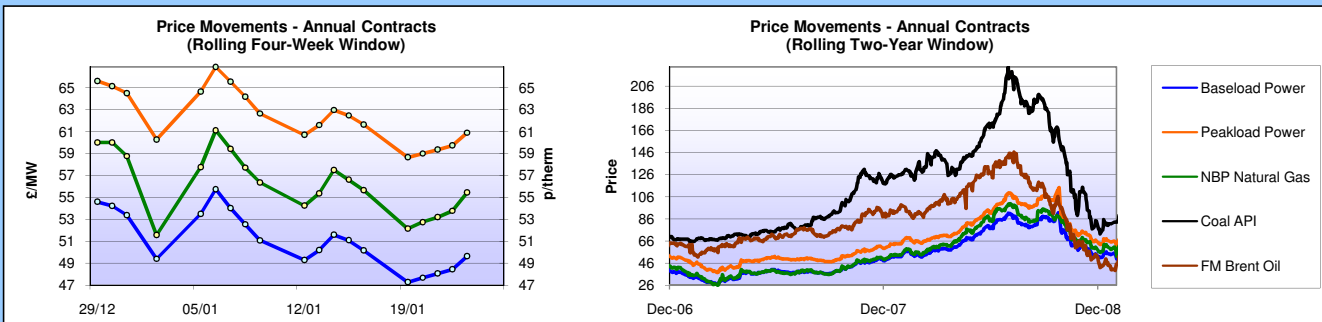


Energy Market Update

TEBS

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Week Ending Friday, 23rd January 2009



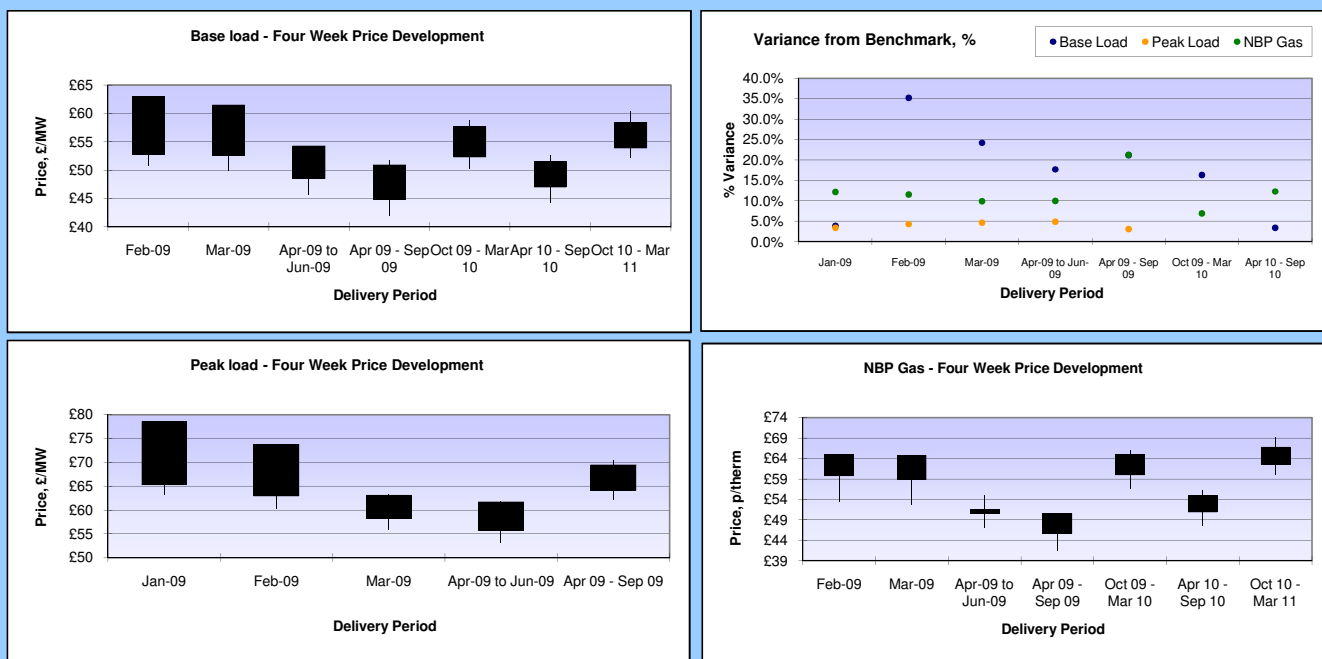
Delivery Period Closing Prices (23/01/09)

Commodity	Unit Price	Monthly Prices			Qtrly Price	Seasonal Prices			
		Jan-09	Feb-09	Mar-09	Apr-09 to Jun-09	Apr 09 - Sep 09	Oct 09 - Mar 10	Apr 10 - Sep 10	Oct 10 - Mar 11
Electricity Base load	£/MW	£60.60	£60.70	£56.50	£50.42	£50.25	£57.75	£51.65	£58.50
Electricity Peak load	£/MW	£76.96	£77.03	£68.65	£60.07	£60.90	£70.55		
Natural Gas	p/therm	59.19	60.56	59.58	52.23	51.50	66.00	56.00	67.75

Green represents a negative day-on-day movement, red indicates positive movement. Italics depict contracts which are no longer trading.

Price Versus Portfolio Trigger Levels and Benchmarks

Black lines depict the price range in each forward delivery contract during the last month. The ends of each block show where the contract began and ended in the month: black blocks indicate the price fell in-month while white blocks signify a rising price.



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